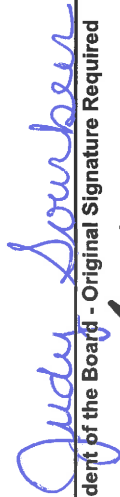


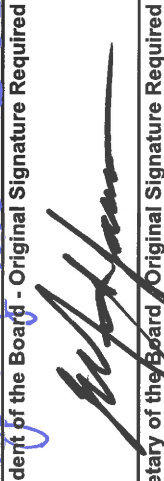
# FINAL GENERAL FUND BUDGET

Fiscal Year 2021-2022

## General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/10/2021

  
\_\_\_\_\_  
President of the Board - Original Signature Required

  
\_\_\_\_\_  
Secretary of the Board - Original Signature Required

  
\_\_\_\_\_  
Chief School Administrator - Original Signature Required

Mark Jannone

Contact Person

mjannone@canton.k12.pa.us

Email Address

Date

6/10/21

Date

6/10/21

Date

6/10/21

(570)673-3191

Extn :

Telephone

Extension

# CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2021-2022 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Canton Area SD	COUNTY : Bradford	AUN : 117081003
-------------------------------------	----------------------	--------------------

No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2021-2022 (compared to 2020-2021 )?

Yes

☐

No

☒

If yes, see information below, taken from the 2021-2022 General Fund Budget.

Total Budgeted Expenditures	\$19047974
Ending Unassigned Fund Balance	\$239426
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	1.25%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes

☒

No

☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/10/2021
--	-------------------

DUE DATE: AUGUST 15, 2021

# FOR PUBLIC INSPECTION OF 2021-2022 PROPOSED BUDGET

24 PS 6-687(a)(1)

(03/2006)

School District Name : Canton Area SD	County : Bradford	AUN Number : 117081003
--	----------------------	---------------------------

Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT <i>Judith L. Sourbeer</i>	DATE <i>04-23-21</i>
---	-------------------------

DUE DATE: IMMEDIATELY FOLLOWING  
ADOPTION OF PROPOSED  
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
5260	<div>Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below.</div> <div>Function 2200, Object 100: \$193,977.00</div> <div>Function 2200, Object 200: \$196,666.00</div>	Since PDE moved tuition reimbursement to 2271, it is not unusual for the 200 to be greater than the 100's. Especially with healthcare benefits and gross retirement nearly equaling the 100 on their own.
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Fund balance will be used for unexpected, unbudgeted expenditures.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Fund balance will be used for unexpected, unbudgeted expenditures.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Fund balance will be used for unexpected, unbudgeted expenditures.

<u>ITEM</u>	<u>AMOUNTS</u>	
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>		
0810 Nonspendable Fund Balance		
0820 Restricted Fund Balance		
0830 Committed Fund Balance		
0840 Assigned Fund Balance	3,788,847	
0850 Unassigned Fund Balance	1,450,654	
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>		<b><u>\$5,239,501</u></b>
<b>Estimated Revenues And Other Financing Sources</b>		
6000 Revenue from Local Sources	4,229,256	
7000 Revenue from State Sources	10,898,490	
8000 Revenue from Federal Sources	2,709,000	
9000 Other Financing Sources		
<b>Total Estimated Revenues And Other Financing Sources</b>		<b><u>\$17,836,746</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>		<b><u>\$23,076,247</u></b>

LEA : 117081003     Canton Area SD

Printed 6/15/2021 2:26:50 PM

	<u>Amount</u>
<b>REVENUE FROM LOCAL SOURCES</b>	
6111 Current Real Estate Taxes	2,987,926
6113 Public Utility Realty Taxes	3,000
6114 Payments in Lieu of Current Taxes - State / Local	90,000
6120 Current Per Capita Taxes, Section 679	12,024
6140 Current Act 511 Taxes - Flat Rate Assessments	12,024
6150 Current Act 511 Taxes - Proportional Assessments	503,399
6400 Delinquencies on Taxes Levied / Assessed by the LEA	275,000
6500 Earnings on Investments	60,000
6700 Revenues from LEA Activities	20,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	208,383
6910 Rentals	1,500
6990 Refunds and Other Miscellaneous Revenue	56,000
<b>REVENUE FROM LOCAL SOURCES</b>	<b>\$4,229,256</b>
<b>REVENUE FROM STATE SOURCES</b>	
7111 Basic Education Funding-Formula	7,085,583
7160 Tuition for Orphans Subsidy	20,000
7220 Vocational Education	14,412
7271 Special Education funds for School-Aged Pupils	730,240
7311 Pupil Transportation Subsidy	592,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	284,593
7330 Health Services (Medical, Dental, Nurse, Act 25)	15,000
7340 State Property Tax Reduction Allocation	298,147
7501 PA Accountability Grants	203,216
7810 State Share of Social Security and Medicare Taxes	374,779
7820 State Share of Retirement Contributions	1,280,520
<b>REVENUE FROM STATE SOURCES</b>	<b>\$10,898,490</b>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	375,000
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	47,000
8517 NCLB, Title IV - 21St Century Schools	28,000
8743 ESSER II - Elementary and Secondary School Emergency Relief Fund	1,259,000
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	1,000,000
<b>REVENUE FROM FEDERAL SOURCES</b>	<b>\$2,709,000</b>
<b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b>	<b>17,836,746</b>

Act 1 Index (current): 4.3%

Calculation Method:	Revenue	Section 672.1 Method Choice: (a)(1)		
Number of Decimals For Tax Rate Calculation:	4			
Approx. Tax Revenue from RE Taxes:	\$2,987,936			
Amount of Tax Relief for Homestead Exclusions	<u>\$298,147</u>			
Total Approx. Tax Revenue:	\$3,286,083			
Approx. Tax Levy for Tax Rate Calculation:	\$3,625,141			

	Bradford	Lycoming	Tioga	Total
<b>2020-21 Data</b>				
a. Assessed Value	\$65,506,118	\$33,650,340	\$47,011,003	\$146,167,461
b. Real Estate Mills	35.3101	14.5549	16.7155	
I. <b>2021-22 Data</b>				
c. 2019 STEB Market Value	\$193,485,266	\$40,683,012	\$66,072,024	\$300,240,302
d. Assessed Value	\$66,183,943	\$33,838,600	\$47,637,283	\$147,659,826
e. Assessed Value of New Constr/ Renov	\$0	\$0	\$0	\$0
<b>2020-21 Calculations</b>				
f. 2020-21 Tax Levy	\$2,313,028	\$489,777	\$785,812	\$3,588,617
(a * b)				
<b>2021-22 Calculations</b>				
g. Percent of Total Market Value	64.44347%	13.55015%	22.00638%	100.00000%
h. Rebalanced 2020-21 Tax Levy	\$2,312,629	\$486,263	\$789,725	\$3,588,617
(f Total * g)				
i. Base Mills Subject to Index	35.3101	14.5549	16.7987	
(h / a * 1000) if no reassessment				
(h / (d-e) * 1000) if reassessment				
<b>Calculation of Tax Rates and Levies Generated</b>				
j. Weighted Avg. Collection Percentage	90.46000%	85.45000%	90.58600%	89.80887%
k. Tax Levy Needed	\$2,336,167	\$491,212	\$797,762	\$3,625,141
(Approx. Tax Levy * g)				
I. <b>2021-22 Real Estate Tax Rate</b>	<b>35.2980</b>	<b>14.5163</b>	<b>16.7465</b>	
(k / d * 1000)				
III. m. Tax Levy Generated by Mills	\$2,336,161	\$491,211	\$797,758	\$3,625,130
(l / 1000 * d)				
n. Tax Levy minus Tax Relief for Homestead Exclusions				\$3,326,983
(m - Amount of Tax Relief for Homestead Exclusions)				
o. Net Tax Revenue Generated By Mills				\$2,987,926
(n * Est. Pct. Collection)				

Act 1 Index (current): 4.3%

Calculation Method:

Revenue

Section 672.1 Method Choice: (a)(1)

Number of Decimals For Tax Rate Calculation: 4

Approx. Tax Revenue from RE Taxes: \$2,987,936

Amount of Tax Relief for Homestead Exclusions \$298,147

Total Approx. Tax Revenue: \$3,286,083

Approx. Tax Levy for Tax Rate Calculation: \$3,625,141

	Bradford	Lycoming	Tioga	Total
Index Maximums				
p. Maximum Mills Based On Index (i * (1 + Index))	36.8284	15.1807	17.5210	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	0.0000	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$2,437,449	\$513,694	\$834,653	\$3,785,796
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	Yes	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0	\$0	\$0

Information Related to Property Tax Relief				
V. Assessed Value Exclusion per Homestead	\$5,825.00	\$14,164.00	\$12,278.00	
Number of Homestead/Farmstead Properties	1002	153	303	1458
Median Assessed Value of Homestead Properties				\$30,000



Act 1 Index (current): 4.3%

Calculation Method:

Revenue

Section 672.1 Method Choice: (a)(1)

Number of Decimals For Tax Rate Calculation:

4

Approx. Tax Revenue from RE Taxes:

\$2,987,936

Amount of Tax Relief for Homestead Exclusions

\$298,147

Total Approx. Tax Revenue:

\$3,286,083

Approx. Tax Levy for Tax Rate Calculation:

\$3,625,141

Bradford

Lycoming

Tioga

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$298,147	Lowering RE Tax Rate	\$0	\$298,147
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources	\$298,147			

CODE									
6111 <u>Current Real Estate Taxes</u>					<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>		<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>						
Bradford	66,183,943	35.2980	2,336,161					90.46000%	
Lycoming	33,838,600	14.5163	491,211					85.45000%	
Tioga	47,637,283	16.7465	797,758					90.58600%	
<b>Totals:</b>	<b>147,659,826</b>		<b>3,625,130</b>	-	298,147	=	3,326,983	X	89.80887% = 2,987,926

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$5.00		12,024
6140 <u>Current Act 511 Taxes– Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$5.00	\$0.00	12,024
6142 Current Act 511 Occupation Taxes– Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes– Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes– Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0
<b>Total Current Act 511 Taxes– Flat Rate Assessments</b>			<b>12,024</b>

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes– Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	408,000	408,000
6152 Current Act 511 Occupation Taxes	200.0000	0.0000	25,399	25,399
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	70,000	70,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes– Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0
<b>Total Current Act 511 Taxes– Proportional Assessments</b>			<b>503,399</b>	<b>503,399</b>
<b>Total Act 511, Current Taxes</b>				<b>515,423</b>

<b>Act 511 Tax Limit --&gt;</b>	<b>300,240,302</b>	<b>X</b>	<b>12</b>	<b>3,602,884</b>
	<b>Market Value</b>		<b>Mills</b>	<b>(511 Limit)</b>

LEA : 117081003     Canton Area SD

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2020-21 (Rebalanced)	2021-22				2020-21 (Rebalanced)	2021-22		
6111	Current Real Estate Taxes									
	Bradford	35.3101	35.2980	-0.02%	Yes	4.3%				
	Lycoming	14.5549	14.5163	-0.25%	Yes	4.3%				
	Tioga	16.7987	16.7465	-0.30%	Yes	4.3%				
6120	Current Per Capita Taxes, Section 679	\$5.00	\$5.00	0.00%	Yes	4.3%				
	Current Act 511 Taxes– Flat Rate Assessments									
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	4.3%				
	Current Act 511 Taxes– Proportional Assessments									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	4.3%				
6152	Current Act 511 Occupation Taxes	200.0000	200.0000	0.00%	Yes	4.3%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	4.3%				

LEA : 117081003     Canton Area SD

Printed 6/15/2021 2:26:57 PM

<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	7,958,957
1200 Special Programs - Elementary / Secondary	2,303,178
1300 Vocational Education	313,201
1400 Other Instructional Programs - Elementary / Secondary	104,310
<b>Total Instruction</b>	<b>\$10,679,646</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	460,675
2200 Support Services - Instructional Staff	420,553
2300 Support Services - Administration	1,039,709
2400 Support Services - Pupil Health	194,051
2500 Support Services - Business	422,614
2600 Operation and Maintenance of Plant Services	1,309,096
2700 Student Transportation Services	888,500
2800 Support Services - Central	244,588
<b>Total Support Services</b>	<b>\$4,979,786</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	463,569
<b>Total Operation of Non-Instructional Services</b>	<b>\$463,569</b>
<b>4000 Facilities Acquisition, Construction and Improvement Services</b>	
4000 Facilities Acquisition, Construction and Improvement Services	160,000
<b>Total Facilities Acquisition, Construction and Improvement Services</b>	<b>\$160,000</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	965,073
5200 Interfund Transfers - Out	500,000
5900 Budgetary Reserve	1,299,900
<b>Total Other Expenditures and Financing Uses</b>	<b>\$2,764,973</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$19,047,974</b>

LEA : 117081003     Canton Area SD

Printed 6/15/2021 2:26:58 PM

<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 <u>Regular Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	4,500,686
200 Personnel Services - Employee Benefits	2,919,503
300 Purchased Professional and Technical Services	21,500
400 Purchased Property Services	75,163
500 Other Purchased Services	178,700
600 Supplies	261,990
800 Other Objects	1,415
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$7,958,957</b>
<b>1200 <u>Special Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	1,061,335
200 Personnel Services - Employee Benefits	921,783
300 Purchased Professional and Technical Services	235,010
400 Purchased Property Services	17,010
500 Other Purchased Services	51,000
600 Supplies	15,525
800 Other Objects	1,515
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$2,303,178</b>
<b>1300 <u>Vocational Education</u></b>	
500 Other Purchased Services	313,201
<b>Total Vocational Education</b>	<b>\$313,201</b>
<b>1400 <u>Other Instructional Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	3,000
200 Personnel Services - Employee Benefits	1,310
500 Other Purchased Services	100,000
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>\$104,310</b>
<b>Total Instruction</b>	<b>\$10,679,646</b>
<b>2000 Support Services</b>	
<b>2100 <u>Support Services - Students</u></b>	
100 Personnel Services - Salaries	241,294
200 Personnel Services - Employee Benefits	197,380
300 Purchased Professional and Technical Services	1,000
400 Purchased Property Services	6,841
500 Other Purchased Services	4,000
600 Supplies	9,050
800 Other Objects	1,110
<b>Total Support Services - Students</b>	<b>\$460,675</b>
<b>2200 <u>Support Services - Instructional Staff</u></b>	
100 Personnel Services - Salaries	193,977
200 Personnel Services - Employee Benefits	196,666
300 Purchased Professional and Technical Services	1,535
500 Other Purchased Services	15,600
600 Supplies	12,500

LEA : 117081003     Canton Area SD

Printed 6/15/2021 2:26:58 PM

<u>Description</u>	<u>Amount</u>
800 Other Objects	275
<b>Total Support Services - Instructional Staff</b>	<b>\$420,553</b>
<b>2300 <u>Support Services - Administration</u></b>	
100 Personnel Services - Salaries	525,582
200 Personnel Services - Employee Benefits	378,400
300 Purchased Professional and Technical Services	82,075
400 Purchased Property Services	6,577
500 Other Purchased Services	21,125
600 Supplies	18,550
800 Other Objects	7,400
<b>Total Support Services - Administration</b>	<b>\$1,039,709</b>
<b>2400 <u>Support Services - Pupil Health</u></b>	
100 Personnel Services - Salaries	104,619
200 Personnel Services - Employee Benefits	81,369
300 Purchased Professional and Technical Services	2,000
400 Purchased Property Services	2,818
500 Other Purchased Services	1,150
600 Supplies	2,000
800 Other Objects	95
<b>Total Support Services - Pupil Health</b>	<b>\$194,051</b>
<b>2500 <u>Support Services - Business</u></b>	
100 Personnel Services - Salaries	218,154
200 Personnel Services - Employee Benefits	185,801
300 Purchased Professional and Technical Services	11,400
400 Purchased Property Services	1,309
500 Other Purchased Services	4,200
600 Supplies	1,500
800 Other Objects	250
<b>Total Support Services - Business</b>	<b>\$422,614</b>
<b>2600 <u>Operation and Maintenance of Plant Services</u></b>	
100 Personnel Services - Salaries	358,764
200 Personnel Services - Employee Benefits	355,260
300 Purchased Professional and Technical Services	89,265
400 Purchased Property Services	238,158
500 Other Purchased Services	56,649
600 Supplies	211,000
<b>Total Operation and Maintenance of Plant Services</b>	<b>\$1,309,096</b>
<b>2700 <u>Student Transportation Services</u></b>	
300 Purchased Professional and Technical Services	2,000
500 Other Purchased Services	885,000
600 Supplies	1,500
<b>Total Student Transportation Services</b>	<b>\$888,500</b>
<b>2800 <u>Support Services - Central</u></b>	
100 Personnel Services - Salaries	87,707

LEA : 117081003     Canton Area SD

Printed 6/15/2021 2:26:58 PM

<u>Description</u>	<u>Amount</u>
200 Personnel Services - Employee Benefits	60,681
300 Purchased Professional and Technical Services	30,000
400 Purchased Property Services	7,000
500 Other Purchased Services	26,900
600 Supplies	32,300
<b>Total Support Services - Central</b>	<b>\$244,588</b>
<b>Total Support Services</b>	<b>\$4,979,786</b>
<b>3000 Operation of Non-Instructional Services</b>	
<b>3200 <u>Student Activities</u></b>	
100 Personnel Services - Salaries	189,136
200 Personnel Services - Employee Benefits	82,497
300 Purchased Professional and Technical Services	75,700
400 Purchased Property Services	13,000
500 Other Purchased Services	40,900
600 Supplies	60,336
800 Other Objects	2,000
<b>Total Student Activities</b>	<b>\$463,569</b>
<b>Total Operation of Non-Instructional Services</b>	<b>\$463,569</b>
<b>4000 Facilities Acquisition, Construction and Improvement Services</b>	
<b>4000 <u>Facilities Acquisition, Construction and Improvement Services</u></b>	
400 Purchased Property Services	160,000
<b>Total Facilities Acquisition, Construction and Improvement Services</b>	<b>\$160,000</b>
<b>Total Facilities Acquisition, Construction and Improvement Services</b>	<b>\$160,000</b>
<b>5000 Other Expenditures and Financing Uses</b>	
<b>5100 <u>Debt Service / Other Expenditures and Financing Uses</u></b>	
800 Other Objects	965,073
<b>Total Debt Service / Other Expenditures and Financing Uses</b>	<b>\$965,073</b>
<b>5200 <u>Interfund Transfers - Out</u></b>	
900 Other Uses of Funds	500,000
<b>Total Interfund Transfers - Out</b>	<b>\$500,000</b>
<b>5900 <u>Budgetary Reserve</u></b>	
800 Other Objects	1,299,900
<b>Total Budgetary Reserve</b>	<b>\$1,299,900</b>
<b>Total Other Expenditures and Financing Uses</b>	<b>\$2,764,973</b>
<b>TOTAL EXPENDITURES</b>	<b>\$19,047,974</b>

**Cash and Short-Term Investments**

	<b><u>06/30/2021 Estimate</u></b>	<b><u>06/30/2022 Projection</u></b>
General Fund	5,400,004	5,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	50,000	50,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
<b>Total Cash and Short-Term Investments</b>	<b>\$5,450,004</b>	<b>\$5,050,000</b>

**Long-Term Investments**

	<b><u>06/30/2021 Estimate</u></b>	<b><u>06/30/2022 Projection</u></b>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		



LEA : 117081003     Canton Area SD

<u>Long-Term Investments</u>	<u>06/30/2021 Estimate</u>	<u>06/30/2022 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$5,450,004	\$5,050,000

LEA : 117081003     Canton Area SD

<u>Long-Term Indebtedness</u>	<u>06/30/2021 Estimate</u>	<u>06/30/2022 Projection</u>
<b>General Fund</b>		
0510 Bonds Payable	4,900,000	3,800,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	215,000	210,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total General Fund</b>	<b>\$5,115,000</b>	<b>\$4,010,000</b>
<b>Public Purpose (Expendable) Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Public Purpose (Expendable) Trust Fund</b>		
<b>Other Comptroller-Approved Special Revenue Funds</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Comptroller-Approved Special Revenue Funds</b>		
<b>Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
<b>Capital Reserve Fund - \$ 690, \$1850</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

LEA : 117081003     Canton Area SD

<u>Long-Term Indebtedness</u>	<u>06/30/2021 Estimate</u>	<u>06/30/2022 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		

<u>Long-Term Indebtedness</u>	<u>06/30/2021 Estimate</u>	<u>06/30/2022 Projection</u>
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2021 Estimate</u>	<u>06/30/2022 Projection</u>
<b>Investment Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Investment Trust Fund</b>		
<b>Pension Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Pension Trust Fund</b>		
<b>Activity Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Activity Fund</b>		
<b>Other Agency Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Agency Fund</b>		
<b>Permanent Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

2021-2022 Final General Fund Budget		Schedule Of Indebtedness (DEBT)	
LEA : 117081003     Canton Area SD			
Printed 6/15/2021 2:27:00 PM		Page - 5 of 6	
<u>Long-Term Indebtedness</u>	<u>06/30/2021 Estimate</u>	<u>06/30/2022 Projection</u>	
0530 Lease-Purchase Obligations			
0540 Accumulated Compensated Absences			
0550 Authority Lease Obligations			
0560 Other Post-Employment Benefits (OPEB)			
0599 Other Noncurrent Liabilities			
<b>Total Permanent Fund</b>			
<b>Total Long-Term Indebtedness</b>	<b>\$5,115,000</b>	<b>\$4,010,000</b>	

<u>Short-Term Payables</u>	<u>06/30/2021 Estimate</u>	<u>06/30/2022 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables		
TOTAL INDEBTEDNESS	\$5,115,000	\$4,010,000

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	3,788,847
0850 Unassigned Fund Balance	239,426
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$4,028,273
5900 Budgetary Reserve	1,299,900
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$5,328,173